



Richelieu Invest

GRUPE BANQUE RICHELIEU

Fonds Obligataire

SFDR Article 8

Hugau Obli 1-3

Share I EUR

30 June 2026



Johan BIGOT



Hoan NGUYEN

Portfolio manager

Portfolio manager



Guillaume OZON

Senior Credit Analyst

FUND DESCRIPTION

Net assets

539,5M €

Net Asset Value

1 630,44 €

Share class

Share I EUR

Management Fee

0,50%

Operating expenses and

0,10%

Legal form

French Mutual Fund

ISIN Code

FR0010613521

Fund inception

30/05/2008

Benchmark

BBG 1-3Y Euro Govt Index

Horizon

Over 18 months

Valuation frequency

Daily

Settlement period

D + 1

Central transfert agent

CIC

Valuation

CIC Administration de Fonds

AMF classification

FCP Obligations & Autres

titres de créances libellés en

Available shares

I (EUR) : FR0010613521

R (EUR) : FR0010827139

D (EUR) : FR0012498038

IC_H (USD) : FR001400USC5

IC_H (CHF) : FR0014018JT7

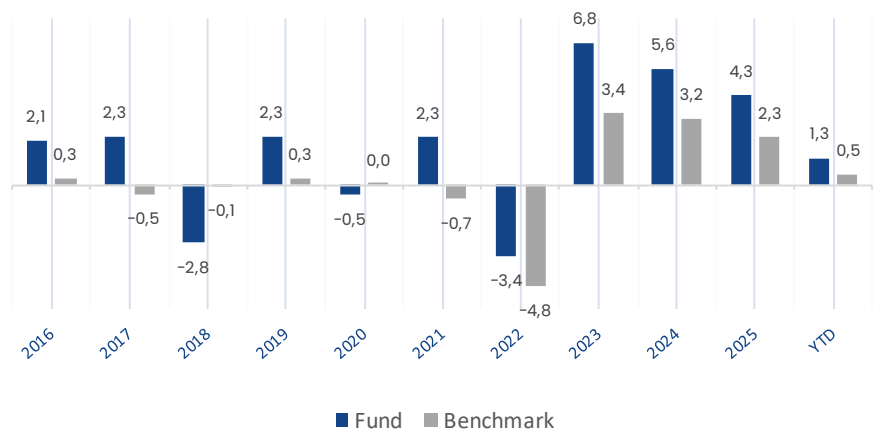
INVESTMENT OBJECTIVE

Hugau Obli 1-3 invests in bond products denominated in euros. Its objective is to outperform its benchmark over the recommended investment period with an overall sensitivity of less than or equal to 3.

The fund favors short-term European corporate bonds with an average maturity of two years or less. Securities are selected based on a credit analysis performed by Richelieu Invest. Priority is given to corporate bonds with recurring cash flow and to securities with "good credit quality" in the portfolio.

FUND PERFORMANCES

Past performance is not a reliable indicator of future performance.



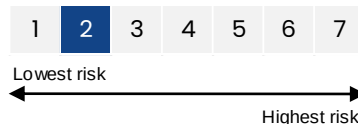
ROLLING PERFORMANCES*

	1 month	YTD	1 year	3 years	5 years	Inception
Fund	0,37%	1,29%	3,02%	15,81%	15,07%	63,04%
Bench	0,20%	0,51%	1,24%	9,12%	3,98%	26,29%

CALENDAR PERFORMANCES*

	2025	2024	2023	2022
Fund	4,27%	5,58%	6,79%	-3,42%
Bench	2,26%	3,15%	3,39%	-4,82%

SRI RISK SCALE



RISK INDICATORS

	Fund
YTM (Gross) (EUR)	3,96%
YTM (Gross) (USD)	5,16%
Duration	2,12
WAL	1,349 jours
Volatility 1 year	1,41%

*Net of management fees / reinvested dividends

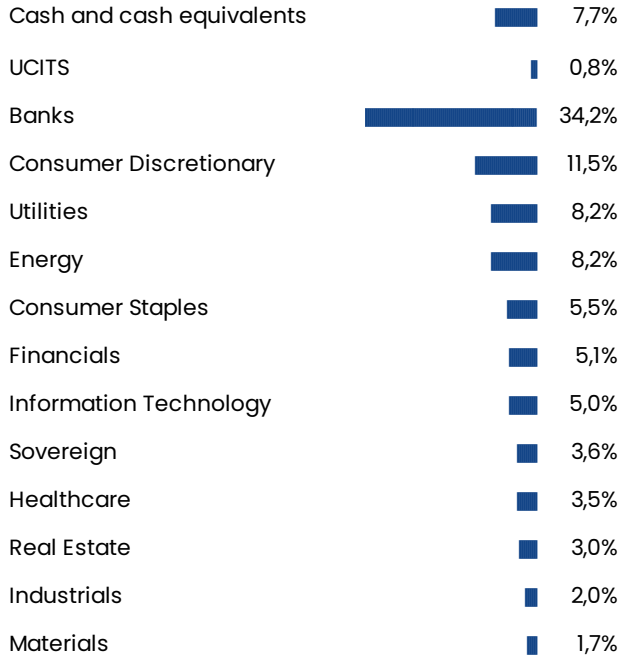


Hugau Obli 1-3

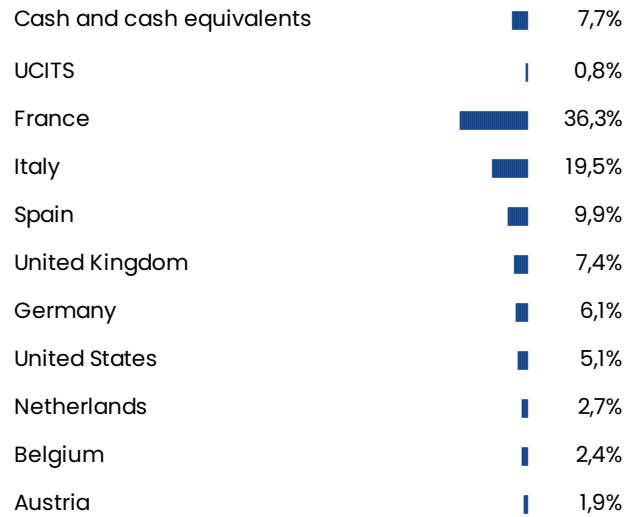
Share I EUR

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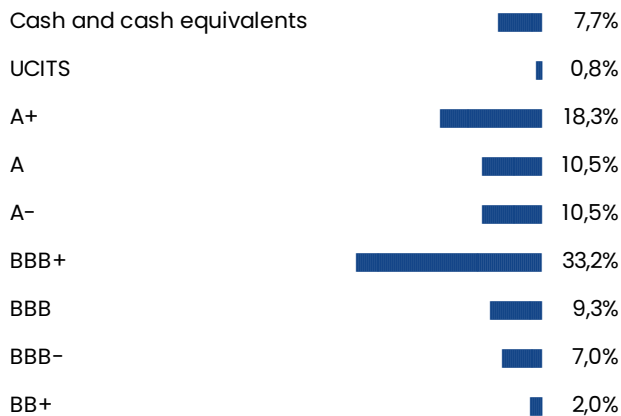
SECTOR BREAKDOWN



COUNTRY BREAKDOWN



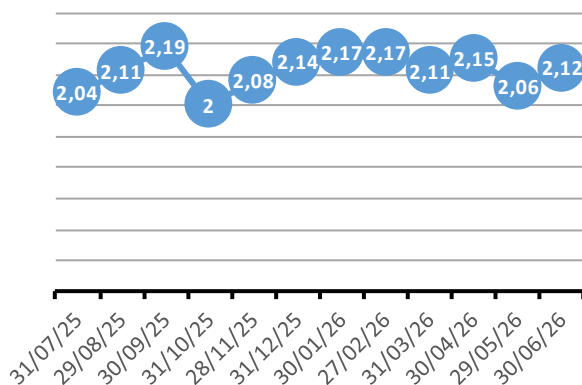
ISSUERS RATING BREAKDOWN



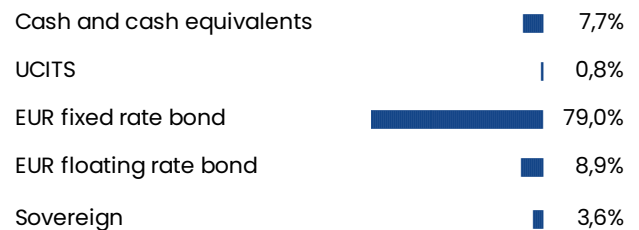
TOP HOLDINGS

	Weight
FCP CIC MONEPLUS MMF	4,19%
ITALY ETAT Float 10/28	3,60%
UNIBAIL 4.875 HC30	3,02%
CAMPARI 1 1/4 10/27	2,91%
RENAUL 3 3/4 10/27	2,69%
FCP CIC UNION+ MMF	2,26%
IBERDROLA 3.75 HC31	2,24%
ACCOR 7.25 HC29	2,23%

MODIFIED DURATION CHART



ASSET TYPE BREAKDOWN





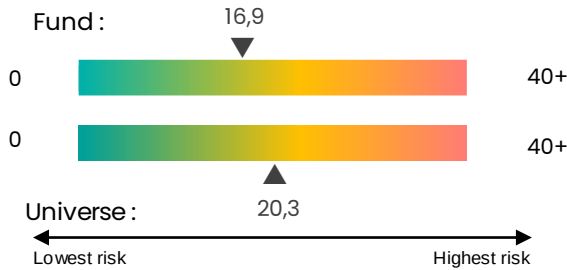
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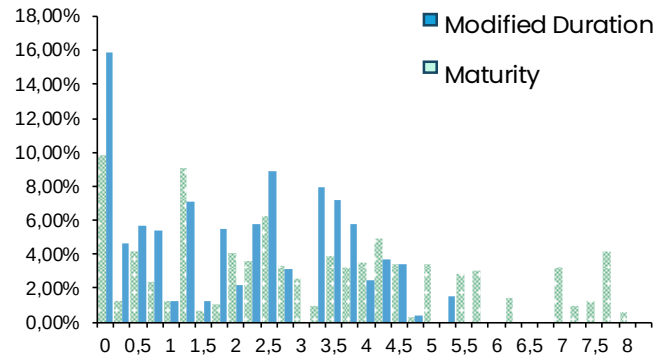
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ESG

ESG ratings represent the capacity of issuers to deal with the various extra-financial risks to which they are exposed.



DURATION AND MATURITIES BREAKDOWN



MAIN TRANSACTIONS MTD

Purchases

RCI BANQUE_3.75_04/10/2027_CALLABLE

RCI BANQUE_3.75_04/10/2027_CALLABLE

VOLKSWAGEN INT_4.375_28/03/2031_HYBRIDC/

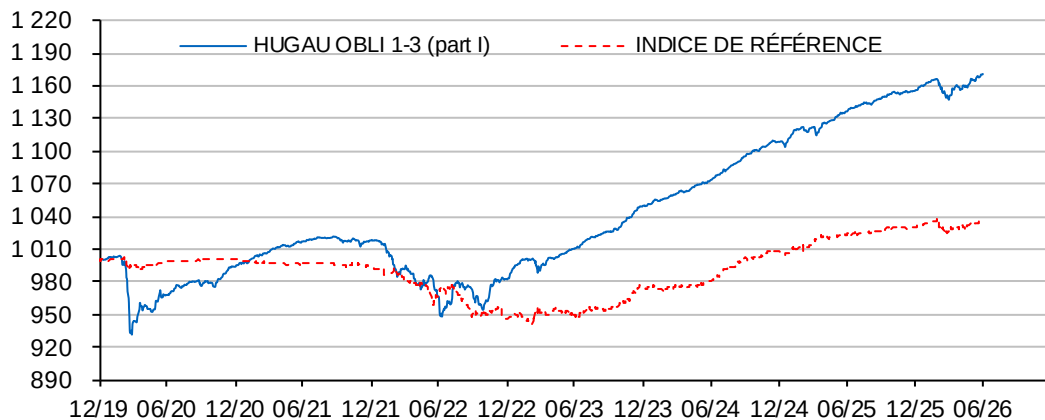
Sales

SUDZUCKER INT_5.125_31/10/2027_CALLABLE

BANQ INTL LUXE_EUR003M_24/05/2027_

UNICREDIT SPA_4.05_24/07/2027_

PERFORMANCE OF THE FUND AND ITS BENCHMARK





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CONTACTS



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